

St Ann Catholic Church
Financial Report - PAGE 1 of 1
March 2021 (For Finances July 2020 thru Feb 2021)

Notes:

- 1 Report covers July, 2020 thru Feb 2021 (8 months)
- 2 Fiscal Year runs from July 1, 2020 thru June 30, 2021

	\$/Family	Annual Budget	YTD Budget	YTD Actual	Notes
	3000			(Thru Feb 2021)	No of Registered Families
Operating Revenues					
Total Offertory	\$ 275	\$ 825,000	\$ 550,000	\$ 534,818	Budgeted a 10% decr from previous yr due to COVID
Donations / Sale of Literature, etc.	\$ 7	\$ 20,000	\$ 13,333	\$ 30,821	
Bequests	\$ 9	\$ 27,000	\$ 18,000	\$ 2,183	
Special Collections	\$ 9	\$ 28,200	\$ 21,527	\$ 8,922	
Priest Welfare and Retirement	\$ 3	\$ 10,000	\$ 7,483	\$ 5,016	
Grants and Subsidies	\$ 11	\$ 33,000	\$ 22,667	\$ 38,286	
Insurance Claims	\$ -	\$ -	\$ -	\$ 33,124	
SBA PPP Credits	\$ -	\$ -	\$ -	\$ 6,358	CARES Act Fed funding to assist thru COVID
Fees	\$ 26	\$ 77,500	\$ 62,570	\$ 35,030	FF, VBS, Emmaus Walk, etc.
Fundraising	\$ 29	\$ 86,500	\$ 57,667	\$ 64,583	Food Festival, raffles, food sales, concerts, etc.
Total Operating Revenues	\$ 369	\$ 1,107,200	\$ 753,248	\$ 759,141	
Operating Expenses					
Word	\$ 21	\$ 63,800	\$ 46,006	\$ 9,251	Teaching of the Word to children and adults
Worship	\$ 16	\$ 48,350	\$ 31,517	\$ 18,198	Expenses directly related to holding Mass services
Service	\$ 17	\$ 49,500	\$ 33,667	\$ 24,472	Budget = 4.65% of total revenues toward helping needy
Personnel	\$ 175	\$ 524,538	\$ 349,692	\$ 356,097	10 personnel including 3 priests
Office	\$ 24	\$ 72,040	\$ 48,027	\$ 60,377	
Plant (Building Facilities)	\$ 81	\$ 243,388	\$ 162,259	\$ 132,800	Church, Parish Center, Learning Centers expenses
Assessments and Subsidies	\$ 23	\$ 70,463	\$ 46,975	\$ 46,579	Cathedraticum to support the Diocese
Committees	\$ 0	\$ 1,000	\$ 667	\$ -	
Fundraising	\$ 10	\$ 30,500	\$ 20,333	\$ 13,744	Expenses associated with fundraising events
Contingency	\$ 0	\$ 1,000	\$ 667	\$ -	
Total Operating Expenses	\$ 368	\$ 1,104,579	\$ 739,809	\$ 661,518	
Net Cash Flow Operating Budget		\$ 2,621	\$ 13,439	\$ 97,623	

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March 2021

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	\$/Family	Annual Budget	YTD Budget	YTD Actual	Notes
	3000				No. of Registered Families
Non-Operating Budget					
Other Revenues					
National Collections	\$ 13	\$ 37,850	\$ 28,879	\$ 29,922	2nd Sunday collections for various world-wide missions
Capital Campaigns	\$ 82	\$ 247,000	\$ 164,667	\$ 133,808	KOVG monthly giving; Columbarium, and Art Mosaics
BAA Initial Gifts	\$ 2	\$ 5,000	\$ 3,333	\$ 3,609	
Sales Tax Refunds	\$ 2	\$ 5,000	\$ 3,333	\$ 3,449	
Exchange Income	\$ 26	\$ 76,600	\$ 51,067	\$ 51,663	Weddings, baptisms, funerals, youth, Ladies Guild, etc.
Total Other Revenues	\$ 124	\$ 371,450	\$ 251,279	\$ 222,451	
Other Expenses					
Transfer to Savings	\$ -	\$ -	\$ -	\$ 20,000	
Capital Expenditures	\$ 37	\$ 110,000	\$ 73,333	\$ 19,263	
National Collections	\$ 12	\$ 37,350	\$ 24,900	\$ 14,413	
BAA Initial Gifts	\$ -	\$ -	\$ -	\$ 2,320	
Sales Tax Expenses	\$ 1	\$ 4,200	\$ 2,800	\$ 2,461	
Parish Affiliated Groups	\$ 1	\$ 2,000	\$ -	\$ -	Service to community - incl in % of service noted above
Principal Loan Repayments	\$ 61	\$ 183,443	\$ 122,295	\$ 147,093	Current Loan is 2% annual int rate; Current bal = \$1.9M
Exchange Accounts	\$ 17	\$ 51,200	\$ 34,133	\$ 34,994	
Total Non-Operating Expenses	\$ 129	\$ 388,193	\$ 257,462	\$ 240,544	
Net Operating + Non-Operating Total	\$	(14,122)	\$ 7,255	\$ 79,530	